

# NORTH STAR NEWS

JUNE 30, 2022



## In this issue

- CEO Message
- U.S.A. Loans
- NSCCU Scholarships
- Surveys
- **NEW** Reward Checking Accounts
- E-statements
- Ag Loans
- Updated A2A & P2P Payments
- Visa offers
- Inflation Budgeting Tips

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### NSCCU Offices closed:

July 4—Independence Day

September 5—Labor Day

October 10—Columbus Day



Summer seems to be in full swing, at least the mosquitos seem to think so ☺ . I hope everyone has recovered from our slow spring and May snowstorm. The good news is it is highly unlikely that we will see snow again for awhile.

This summer one of the biggest issues everyone will face is inflation. Rising costs are impacting everyone, some are having to change vacation plans while others are struggling to afford gas to get to work and wondering how to make the groceries stretch a few more days. There has never been a better time to belong to a credit union. North Star’s Mission is to “provide financial SOLUTIONS” and we work hard every day to offer our members products, services and advice to help them thrive in the good times and survive in the bad times.

North Star has Certified Financial Counselors prepared to help you through these difficult financial times. Your financial wellness is our priority, stop into your local branch for a free financial wellness check.

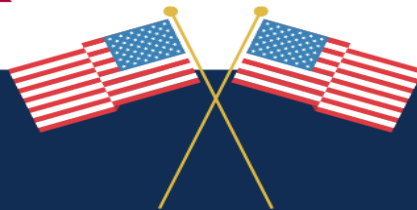
*Bob Herrington*

President/CEO



## U.S.A. LOAN SPECIAL

★ ★ ★ (U Save A lot) ★ ★ ★



### LOW Summer Rates on Auto & Specialty Vehicle Loans

### Receive a FREE Made in the USA Flag!

*With approved vehicle loan, restrictions apply. Offer expires August 31, 2022.*

nsccu.com



## 2022 NSCCU Scholarships

We are pleased to announce the 2022 North Star CCU High School Scholarship winners. North Star CCU awarded \$500 scholarships to 12 graduating seniors in the markets we serve. The scholarships were awarded to:

- \* Kaden Jensen
- \* Hailey Maddock
- \* Kiara Larson
- \* Alyssa Harmel
- \* Regan James
- \* Makenna Coleman
- \* Carson Lindsay
- \* Caden DeMars
- \* Mariah Evenson
- \* Halle Keller
- \* Isabella Johnson
- \* Kelby Gjovik

## NSCCU Surveys

As member-owners of North Star Community Credit Union, your voice and feedback is very important to us. Please remember to check your e-mail and complete your survey if you recently completed a **transaction** in one of our branches, a **new loan**, or became a **new member** with North Star. Beginning July 5, we now have the ability to send these surveys via text to make it more convenient to you. Please update your cell number with us.

Coming in late August, we'll be sending out our full survey to all members. This is your opportunity to let us know how we're doing, what products and services you currently use and which ones you'd like North Star to add to the product suite.

We read your survey responses and put your feedback into action. Plus, it's nice to hear how well we are doing serving you, our members, each day! You are the reason we're here and we want to ensure we're providing you with the service excellence you deserve!

## Visa Balance Transfer



**BALANCE TRANSFERS**  
**2.99% APR FOR 12 MONTHS\***  
[nccu.com/transfer](http://nccu.com/transfer)

\*Valid on transfers made between June 1 and August 31, 2022. After twelve billing cycles, any remaining balance will revert to your standard balance transfer APR.



**GO GREEN!**  
Sign up for e-statements

Access your information **FASTER**,  
save costs and paper.

Go to NSCCU *Anytime*  
Online or app to sign up.



## NEW Reward Checking Accounts!

### **North Star CCU is announcing a redesigned checking account suite that offers rewards!**

- **Star+ Payment account** earns Rewards of ATM Fee Refunds & 1.00%APY Reward Dividends on up to \$10,000! In addition this account offers ID Theft Protection and Monitoring and Cell Phone Insurance.
- **Star Payment account** offers ATM Fee Refunds.

Meet 4 easy monthly qualifiers to earn the rewards.

- Direct Deposit/ACH
- E-statement enrollment
- 20 debit card transactions
- Maintain a correct address on your account

Instant Issue debit cards available upon account opening.

For a full listing of all checking account benefits go to: [nccu.com](http://nccu.com)

Maximum ATM fee refunds of \$12.00 each month. Maintain a balance of \$2,500 during the month to earn Reward Dividends. Balances over \$10,000 will earn the current posted rate. Low monthly fee on Star+ Payment account of \$4.50.

## Summer Skip-A-Pay

North Star CCU recognizes the impact the inflated prices have had on our member households.

To allow you to free up some cash for food, gas, medicines and other family needs, we're offering a Summer Skip-A-Pay program.

Choose to skip either your July or August loan payment.

Watch your emails for all the details and further instructions. (Be sure to whitelist northstarccu.com)

Complete and e-sign the form you'll get via email, stop into one of our 12 locations or find it at nsccu.com.

Some restrictions and limitations may apply.



**NO MATTER THE SEASON, WE ARE HERE FOR YOU!**

Planting, spraying, haying, harvest or calving, North Star CCU is here to help you to fuel your Ag Operation.

- ◆ Operation Loans & Line of Credit
- ◆ Equipment Loans
- ◆ Ag Real Estate Loans
- ◆ Livestock Loans
- ◆ Farm infrastructure

Stop in or call one of our experienced ag loan officers who can provide you with the solution you need for your operation at the best rate and term and in the most convenient manner.

## Do we have your email?

Get important information, notifications and special offers from North Star CCU by email.



Scan the QR code and update your email address.



## Updated A2A & P2P

Quickly, safely and securely transfer money **online, anytime**—and there's no additional transfer fee to North Star CCU online accountholders!

- **Account-to-Account (A2A)** online transfers allow you to transfer money to **your** account at another financial institution or from there to your North Star CCU account.
- **Person-to-Person (P2P)** online transfers allow you to send money to a friend or family member via their email or cellular phone number

P2P transfers will now be immediate if the recipient provides their debit card number, provided there are sufficient funds in the sender's account.

For recipient accounts with no debit card, the transfer will use the Automated Clearing House (ACH) process. Upon notification, the recipient will be asked to enter their account information and the transfer will finalize within 2-3 business days.

## Visa ScoreCard Rewards

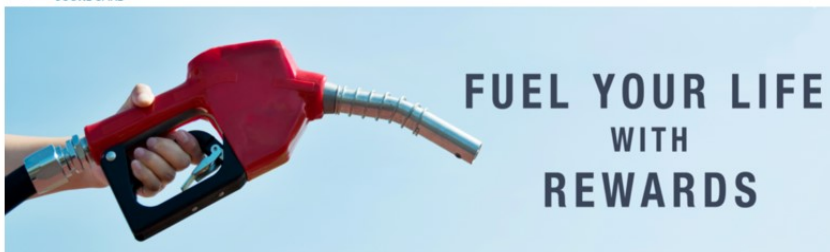
Fuel Discount Award  
by SCORECARD

bp and Amoco Fuel

CITGO Fuel

Murphy USA Fuel

Shell Fuel



## Save money at the gas pump!

Now you can enjoy a real-time, instant fuel price rollback at the pump and save \$0.50 per gallon, up to 20 gallons, every time you fill up. Simply use your NSCCU ScoreCard Rewards Visa card at the beginning of your transaction at a participating gas station to see the fuel discount offer and redeem your points for extra savings!

# Budgeting Tips to Help You Beat Inflation

You've probably heard the term **inflation**. But do you know how it affects your finances?

In short, inflation is when the cost of things goes up. (Alternately, deflation is when costs go down.) Inflation can affect items that you buy on a regular basis, such as food and gas, but it can affect nearly every purchase you make.

There are both long and short-term effects of inflation. While inflation can have an adverse effect on your financial future, it can also make it difficult to meet your financial obligations right now. That's why it's important to have steps in place to deal with inflation so you don't end up busting your budget, or worse, relying on credit cards and accumulating debt. Follow these five steps to deal with inflation and keep your budget intact.

## Get on a Budget

One of the best ways to beat inflation is to follow a budget or spending plan. This will ensure that you are watching what you spend, and are only spending what you make, regardless of how inflation affects the cost of something, like gas.

Be sure to have set budget line items for things inflation might affect, such as clothing, food, gas, and housing. Allocate your money at the beginning of the month, and then stick to the spending limits you have set.

You can be flexible by adjusting the spending amounts between budget categories but resist the urge to dip into your emergency fund or retirement savings. Your budget will help you determine your spending priorities, which can help you decide what items are the most important for you to spend money on – and which to skip.

## Look for Cheaper Alternatives or Try New Stores

You can try to beat inflation by becoming creative in your purchases. You can look to alternate resources to meet some of your usual expenses. You can try less expensive or store brand foods, cleaning products, and hair products. You may discover that there isn't a huge difference in the quality or taste.

You can also try using coupons or shopping at bulk stores to help your money stretch a little bit farther each month. You may also want to switch to a less expensive grocery store or cutting eating out altogether to help save some cash. You may also use an option like shopping at a food co-op or doing container gardening so you can reduce your food bill.

## Cut Unnecessary Expenses

If inflation seems to be overwhelming your budget, consider cutting out unnecessary expenses. You can work out at the gym of your apartment complex and cancel your gym membership. You may be able to stretch the length of time between hair appointments by a week or two. Or save on gas by taking advantage of public transportation a few times a week. You can carpool, as well.

Other small sacrifices can help you deal with inflation, as well. Try cutting back on your daily coffee habit or make your own at home and bring it to work in a travel mug. Don't buy extra treats at the grocery store or skip the second glass of wine when out with friends.

## Look for Free Alternatives

You can save money and beat inflation while still having fun by exploring free and cheap things to do in your area. You can take advantage of any museums that offer free admission or free concerts in your area.

Your friends may also be trying to save money, so you may choose to stay in and rent a movie instead of going out to one. Instead of eating out, you may have a night where you cook for each other or host a potluck dinner.

## Remember Your Priorities

When dealing with the rising cost of living brought on by inflation, it's important to keep your financial priorities in mind. Don't live on credit cards, accumulating debt that you'll have to deal with later.

Continue to save and invest your money, especially for retirement. You do not have control over economic conditions, but you do have control over your spending and saving habits. The same advice will help you during times of deflation.

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Let North Star CCU help, with our Certified Financial Counselors, we can assist you in budgeting and finding ways to make your dollars stretch. We are committed to our mission statement to **Provide Financial Solutions, one person at a time.**

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nsccu.com

Maddock | Rugby | Bottineau | Cavalier | Grafton | Tolna | Minot | Minot AFB | Velva | Willow City | Butte | Devils Lake

